

Greater Pittsburgh Chapter

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The ACFE is the professional organization for fraud examiners. The mission of the ACFE is to reduce the incidence of fraud and white-collar crime, and to assist the membership in its detection and deterrence.



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May Meeting: David Banks, CFE, CIA, Director, Internal Audit, Weirton Steel Quantitative Investigative Methods for the Numerically Disinclined

David Banks, CFE, CIA returned to the Chapter to conduct a presentation after having done a presentation for the Chapter on Benford's Law a few years ago. Mr. Banks gave a lively presentation discussing how key improvements in technology have enabled people with average computing skills to review massive amounts of data in a short period of time. Mr. Banks likened the advances in television technology, to the advancements in computer tools.

Mr. Banks Discussed some tools that may assist people in their reviews of data. Mr. Banks started with Benford's Law. Benford's Law indicates that natural numbers occur in a predictable pattern. The first digit will be a 1 roughly 30% of the time.

Mr. Banks then discussed Discovery Sampling. If you have to find at least one fraudulent invoice in a population of 100,000 invoices, how many would you have to examine. With 90% certainty, plus or minus 1%, the answer is 528. Details on usage of this tool were included in a package of information and cd that Mr. Banks provided to the attendees.

The next tool Mr. Banks discussed was Binomial probability tool.

Committees

Membership
Kelvin Pier

Newsletter
Craig Workman

Networking
James Fellin

Education
Craig Workman

Website
John Elliott

Please contact a committee chair with ideas, or to help on committee activities.

Upcoming Chapter Events

June 11, 2008

Chapter Elections

Registration 11:30 am

Program Start 11:45 am

Paul Van Osdel

WTAE Action News

The Challenges and Rewards of Conducting Investigations into White Collar Crime and other Public Crimes

Speakers and Writers Needed

The Chapter is looking for speakers for future Chapter meeting events. Presentation should be 50 minutes long and be about a fraud or white-collar crime related issues. Speakers receive 1 hour of CPE credit for their presentation.

Calculating binomial distribution can improve the user's investigative judgment.

Mr. Banks provided every attendee with a cd with copies of Benford's Law Digital Frequency Analysis, a Binomial Calculator, a Discovery Sampling tool, and a Mean Absolute Deviation calculator. In addition, were articles Mr. Banks has written on these subjects.

Special Notice June 11, 2008 Meeting Chapter Elections will take place at the June 11, 2008 meeting

Registration will start at 11:30 am

Program Start time 11:45 am

Job Opportunity

Internal Control Analyst



FedEx Ground, a leading small-package ground carrier and an operating company of FedEx Corp. (NYSE: FDX), has a network of more than 500 distribution hubs and local pickup-and-delivery terminals throughout the United States and Canada. Headquartered in Pittsburgh, Pa., the company reported annual revenue of \$6.0 billion in fiscal year 2007 and has a workforce of approximately 70,000 employees and independent contractors moving more than 3.5 million packages daily. We are seeking a highly self-motivated individual to join our Pittsburgh-based Internal Control Analysis department. The candidate will be responsible for performing analysis of transactions, manipulating large amounts of data from various sources, proactively identifying unusual activity, and reviewing disbursements and contracts. Additionally, he/she will be responsible for providing recommendations for remediation of control weaknesses, and process improvements to enhance productivity. The successful candidate must have the ability to review, analyze and evaluate business processes and perform root cause analysis and suggest corrective courses of action to management. Proven written and verbal skills are necessary. The individual needs to be able to work with and inspire employees at every level of the company.

Mandatory requirement: Bachelors Degree (Accounting or Finance preferred) and a Certified Fraud Examiner (CFE)

Preferred requirement: Advanced Degrees and Certifications. (CPA, CIA, CISA, etc)

Considered equivalent related experience: N/A

The Chapter is also looking for writers to contribute articles for future Newsletters. If you would like to contribute an article or short piece on fraud, please forward your articles or contributions to Craig Workman at craig77w@comcast.net.

**ACFE 19th Annual
Fraud Conference and
Exhibition
July 13-18, 2008
Boston, MA**

Gather with more than 2,000 anti-fraud professionals from around the world to share knowledge, exchange ideas and realize your full potential in the global fight against fraud. With informational educational sessions, presentations and various networking opportunities, you'll walk away with even more tools, resources and contacts than ever before.

**We look forward to
seeing you at future
Chapter Events!**

Minimum year(s) of experience in the following areas: Must have a minimum of 5 years of progressive experience in accounting, auditing, financial reporting, and/or internal controls, including the detection, investigation, testing, and prevention of financial risk within a large corporate organization.

Work related skills: Computer skills should include Microsoft Word, Excel, and Access. Experience utilizing audit data mining software is a plus. Position requires excellent analytical and problem solving skills. Strong written and verbal communication skills required.

For employment consideration, please apply on-line through our FedEx Career Web site via the attached link:
http://fedex.hodesiq.com/careers/job_detail.aspx?User_ID=&FedexID=78791

June 11, 2008 Program

Paul Van Osdel

WTAE

The Good, the Bad and the Ugly

Our speaker for June is Paul Van Osdel. Mr. Van Osdel has been an investigative reporter at WTAE Channel 4 since March 1999. He loves digging deep, especially when it comes to people in power. It's his job to know the things they don't want him to know.

Mr. Van Osdel has won several awards for his work, including an Emmy. He is a graduate of Tufts University.

Mr. Van Osdel will speak about the challenges and rewards of conducting investigations into white collar crime and other public crimes

Please join us for this interesting and relevant presentation.