

# Greater Pittsburgh Chapter

February 2009  
Volume 9 Issue 8



The ACFE is the professional organization for fraud examiners. The mission of the ACFE is to reduce the incidence of fraud and white-collar crime, and to assist the membership in its detection and deterrence.



## 2008-2009 Board Members

### President:

James Fellin, CPA, CFE  
[jfellin@nottinghamgroup.com](mailto:jfellin@nottinghamgroup.com)  
412-288-9948

### Vice President:

Dr. Diane Matthews, CPA, CFE  
[matthewsDA@carlow.edu](mailto:matthewsDA@carlow.edu)  
412-578-6348

### Secretary:

Shelley Bias, CFE  
[shbias@edmc.edu](mailto:shbias@edmc.edu)  
412-995-7803

### Treasurer:

Kelvin Pier, CFE, CPA  
[kpier@piersolutions.com](mailto:kpier@piersolutions.com)  
412-759-8698

### Directors:

John Elliott, CPA, CFE  
[jelliott@bc.pitt.edu](mailto:jelliott@bc.pitt.edu)  
412-624-6127

Georgene Fink, CFE  
[Georgene.fink@hminsurancgroup.com](mailto:Georgene.fink@hminsurancgroup.com)  
412-544-1124

Craig Workman, CFE  
[workmanc@upmc.edu](mailto:workmanc@upmc.edu)  
412-454-5524

**Richard A. (Dick) Riley, Jr. CPA, PhD,  
CFE**

**Louis F. Tanner Distinguished Professor  
of Public Accounting  
College of Business & Economics  
West Virginia University**

## Education in Fraud Examination, Forensic Accounting and White Collar Crime

The January presentation was based on "Education in Fraud Examination, Forensic Accounting and White Collar Crime" by Richard Riley, Jr. PhD, CPA, CFE of the West Virginia University College of Business and Economics. Mr. Riley spoke about four education initiatives at WVU. Establishment of curriculum standards for academic programs in forensic accounting and fraud investigation; a Graduate Certificate in Forensic Accounting and Fraud Investigation; The International FFA Education Conferences; and the Institute for Fraud Prevention (IFP).

In 2003 WVU received a grant from the Department of Justice to develop curriculum which would be

## Committees

Membership  
Kelvin Pier

Newsletter  
Craig Workman

Networking  
James Fellin

Education  
Craig Workman

Website  
John Elliott

Please contact a committee chair with ideas, or to help on committee activities.

## Upcoming Events

### February 11, 2009

Ken McCrory  
McCrory & McDowell, LLC  
Case Study (TBA)

### March 11, 2009

James Whitaker  
Urish Popek  
Mortgage Fraud Investigations

## ACFE Events

For upcoming program information and more details on the ACFE, go to [www.acfe.com](http://www.acfe.com)

### Upcoming ACFE Events

**Special: Two ACFE courses at one location**  
**Investigating Conflicts of Interest and Financial Institution Fraud**  
March 18-20, 2009 • Washington DC

#### Investigating Conflicts of Interest

March 18, 2009  
Member: \$295  
Non-member: \$395

Gain an understanding of how and why conflicts arise and

provided to all institutions. The project involved gathering Forensic Accounting and Forensic Investigation professionals to guide the project and to establish curriculum guidelines. The Planning Panel and Technical Working Group included the top white collar crime professionals in the country. The project was completed on-time and under budget and the information can be found at <http://www.ncjrs.gov/pdffiles1/nij/grants/217589.pdf> The discipline of fraud examination and fraud investigation includes the combination of auditing, forensics, and fraud examination. The curriculum includes Criminology; Legal, Regulatory, and Professional environment; and Ethical Issues. The Curriculum includes the Core Foundation of fraud and forensic accounting; Asset Misappropriation, Corruption, and False Representations; Financial Statements; Fraud and Forensic Accounting the Digital Environment; and Forensic and Litigation Advisory Services.

Educator Conferences were then organized beginning in 2006 to discuss the curriculum, and have been well attended.

WVU has a four course Graduate certificate program on Fraud and Forensic Studies which follows the FAFI curriculum guidelines.

WVU is the home of the Institute for Fraud Prevention. The Institute was started by Joe Wells, and was supported by IACPA. Member companies can join as practitioners and set up research agenda, and then solicit academia's to conduct research.

For details and questions, Dr. Riley can be reached at 304)293-7849.

## 2008 Compensation Guide for Anti-Fraud Professionals

The ACFE's [2008 Compensation Guide for Anti-Fraud Professionals](#) is out, and the results confirm the value of the Certified Fraud Examiner credential: **CFEs earn nearly 22 percent more**, on average, than their non-certified colleagues. This finding is based on research conducted by independent research firm Industry Insights, Inc.

Findings in the 2008 Compensation Guide include:

how to spot the warning signs of a conflict of interest, plus leave with an understanding of issues specific to these challenging engagements. [Learn More.](#)

**Speaker:**



**J. Steven Clark**  
*Attorney at Law*  
Steve Clark's experience as an elected state Attorney General, Chief of Staff to a Governor, Judge, Arbitrator, Mediator, Professor of Law and Entrepreneur provides him a unique background in understanding the legal system, fraud, ethics and business or governmental regulation. [Read More.](#)

[Register for both courses and SAVE!](#)

**[Financial Institution Fraud](#)**

March 19-20, 2009  
Member: \$695  
Non-member: \$845

This two-day instructor-led course will address challenges and solutions related to fraud and financial institutions including cyber frauds and privacy issues. In addition, the course will discuss what controls can be implemented to minimize the threat of both data and identity theft. [Read More.](#)

**Speaker:**



**E. Michael Thomas, CFE, CBA, CIA, CPA, CRP**  
*Executive, Crowe Chizek and Company LLC*  
Mike Thomas has over twenty-five years of broad-based experience, specializing in the financial services industry. His responsibilities include advising clients in areas such as risk management, fraud prevention and quality assurance assessments. [Read More.](#)

**Fostering an Ethical Organizational Culture Through Communication**

Your ethical culture can impact everyone in your organization. The challenge comes in making sure that impact is positive.

To register for EthicsLine's **FREE** online seminar and learn concepts on cultivating an ethical culture and applied techniques that have helped several organizations build ethical cultures, [click here.](#)

- **Certified Fraud Examiners (CFEs) earn nearly 22 percent more than their non certified colleagues.** The survey showed that CFEs earn a median total compensation of \$90,300, while the median total compensation for non-CFEs is \$74,111.
- **More executive-level professionals are certified.** Greater than 80 percent of those surveyed who are a partner or principal in their firm are CFEs. Similarly, more than 70 percent of the respondents who are executives and directors have the credential, while CFEs make up more than two-thirds of survey respondents who are managers and supervisors/senior consultants.
- **The CFE adds value for auditing and accounting professionals.**
  - External auditors: CFEs earn 27.6% more than non-CFEs
  - Internal auditors: CFEs earn 18.3% more than non-CFEs
  - CPAs/CAs: CFEs earn 25.1% more than non-CFEs

The full 2008 Compensation Guide is available for download (in PDF) at [www.ACFE.com/compguide](http://www.ACFE.com/compguide).

**ACFE Members Save 5% on Dues with Auto Dues Renewal**

You can save time, eliminate paper statements and postage, and get a 5% discount on your membership dues when you sign up for ACFE Auto Dues Renewal. You can enroll online, or contact Member Services and a member of the ACFE team will help you.

[memberservices@acfe.com](mailto:memberservices@acfe.com)

**February 11, 2009**

**Ken McCrory CPA, CFE  
McCrory & McDowell, LLC**

**Case Study - "Sometimes They Really Aren't Guilty"**  
- The Anatomy of a Not Guilty Verdict"

The February presentation will be presented by Ken McCrory a principal of McCrory & McDowell, LLC. He will be presenting a case study on a person who was accused of fraud but was found not guilty. Ken is a graduate of the University of Detroit with a

Bachelor of Science in Accounting and a minor in Economics, Ken worked for Price Waterhouse and two regional firms in Detroit before moving back to Pittsburgh. Ken was a founder of McCrory & McDowell's predecessor firm – Tishman & McCrory – in 1973, which became McCrory & McDowell in 1983. Ken heads the firm's Litigation Services practice with emphasis on Forensic Accounting and fraud investigations. As such, he has participated in numerous fraud investigations and prosecutions over the years, both for complainants and defense. Ken's unique ability to explain complex financial subjects in terms understandable to lay persons is what makes him a particularly valuable witness.

Please join us for this interesting and relevant presentation.

